

SHALIMAR AGENCIES LIMITED

(CIN NO: L151226TG1981PLC114084)

Date: 25-05-2023

To, BSE Limited PhirozeJeejeebhoy Towers, Dalal Street, Mumbai- 400 001	To, Metropolitan Stock Exchange of India Limited, 205(A), 2nd floor, Piramal Agastya Corporate Park, Kamani Junction, LBS Road, Kurla (West), Mumbai-400070.	To, The Calcutta Stock Exchange Limited 7, Lyons Range, Dalhousie, Kolkata-700001, West Bengal
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Sub: Submission of Audited Financial Results of the Company u/r 33 of SEBI (LODR) Regulations, 2015 for the 4th Quarter & Year ended 31st March, 2023.

Dear Sir,

Pursuant to Regulation 33 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the Audited Standalone Financial Results of the Company for the 4th Quarter and Year ended March 31, 2023 and the Audit Report of the Statutory Auditors in this regard.

The Board Meeting of the Board of Directors commenced at 02: 00 P.M and concluded at 09.05.

This is for your information and dissemination.

Thanking you.

For **Shalimar Agencies Limited**

JANAKI
YARLAGADDA
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JANAKI YARLAGADDA
Date: 2023.05.25
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Janaki Yarlagadda
(DIN: 02129823)
Whole-Time Director

Regd off: : Plot.No 19, SanaliSpazio, Software Unit Layout, Cyber Tower Area, Madhapur, Hyderabad, Rangareddy, Telangana, 500081.

website: www.shalimaragencieslimited.com; **Email Id:** shalimaragenciesltd@gmail.com

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Sub: Declaration under Regulation 33(3)(d) of the SEBI (LODR) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016.

Dear Sir,

I, Mrs. Janaki Yarlagadda, Whole-Time Director of the Company, hereby declare that the Statutory Auditors of the Company, M/s. P C N & Associates., Chartered Accountants (Firm Reg No. 016016S) have issued Unmodified Opinion on Financial Results of the Company for the Quarter & Financial Year ended on 31st March, 2023.

The Declaration is issued in compliance with Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016.

Thanking you.

For **Shalimar Agencies Limited**

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Sub: Disclosure u/r 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir,

With reference to the above subject and pursuant to Regulation 23(9) of Listing Regulations, attached herewith the disclosure of Related Party Transactions on a consolidated basis for the Half-year ended 31-03-2023.

Kindly take note of the above information.

Thanking you.

For **Shalimar Agencies Limited**

JANAKI

YARLAGADDA

Janaki Yarlagadda

(DIN: 02129823)

Whole-Time Director

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YARLAGADDA
Date: 2023.05.25 21:23:46
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Regd off: : Plot.No 19, SanaliSpazio, Software Unit Layout, Cyber Tower Area, Madhapur, Hyderabad, Rangareddy, Telangana, 500081.

website:www.shalimaragencieslimited.com; **Email Id:** shalimaragenciesltd@gmail.com

General information about company	
Name of The Company	Shalimar Agencies Limited
BSE Scrip Code	539895
NSE Symbol	NA
MSE Symbol	SAGL
Date of Start of Financial Year	01-04-2022
Date of End of Financial Year	31-03-2023
Reporting Period	Second half yearly
Date of Start of Reporting Period	01-10-2022
Date of End of Reporting Period	31-03-2023
Level of rounding to be used in disclosing related party transactions	Lakhs
Whether the company has any related party?	Yes
Whether the company has entered into any Related Party transaction during the selected half year for which it wants to submit disclosure?	No

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(I) We declare that the acceptance of fixed deposits by the banks/Non-Banking Finance Company are at the terms uniformly applicable/offered to all shareholders/public	NA
(II) We declare that the scheduled commercial bank, as per RBI circular RBI/DBR/2015-16/19 dated March 03, 2016, has allowed additional interest of one per cent per annum, over and above the rate of interest mentioned in the schedule of interest rates on savings or a term deposits of bank's staff and their exclusive associations as well as on deposits of Chairman, Chairman & Managing Director, Executive Director or such other Executives appointed for a fixed tenure.	NA
(III) Whether the company is a 'high value debt listed entity' according to regulation 15 (1A)?	No
(a) If answer to above question is Yes, whether complying with proviso to regulation 23 (9), i.e., submitting RPT disclosures on the day of results publication?	
(b) If answer to above question is No, please explain the reason for not complying.	

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Related party transactions																
													Additional disclosure of related par relates to loans, inter-corporate entity/subsidiary. These details nee			
Sr No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter- corporate deposits, advances or investments			
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenu
1	SHALIMAR AGENCIES LTD	AAKCS2431A	SURABHI DAYAL	BOMPD9597L	COMPANY SECRETARY	Remuneration		4.02	Approved	0	4.02	4.02				
2	SHALIMAR AGENCIES LTD	AAKCS2431A	IT TRAIL BLAZERS RESOURCES PRIVATE LIMITED	AAFIC8121C	HOLDING COMPANY	Advance		86.13	Approved	0	86.13	86.13				
3	SHALIMAR AGENCIES LTD	AAKCS2431A	MANOJ SANDILYA TELAKAPALLI	AWGPT6672F	DIRECTOR	Advance		4.99	Approved	0	4.99	4.99				
Total value of transaction during the reporting period										0						

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SHALIMAR AGENCIES LIMITED
BALANCE SHEET AS AT 31-03-2023

(Amount in Rs. lakhs except for EPS)

	Particulars	Figures as at the end of 31-03-2023	Figures as at the end of 31-03-2022
	ASSETS		
A	Non-current assets		
(a)	Property, Plant and Equipment	2.21	2.65
(b)	Capital work-in-progress		
(c)	Investment Property		
(d)	Goodwill		
(e)	Other Intangible assets		
(f)	Intangible assets under evelopment		
(g)	Biological Assets other than bearer plants		
(h)	Financial Assets		
(i)	Investments		
(ii)	Trade receivables		
(iii)	Loans		
(iv)	Others (to be specified)		
(i)	Deferred tax assets (net)	0.09	0.05
(j)	Other non-current assets		
B	Current assets		
(a)	Inventories	-	-
(b)	Financial Assets		
(i)	Investments		
(ii)	Trade receivables	-	-
(iii)	Cash and cash equivalents	58.53	57.72
(iv)	Bank balances other than (iii) above		
(v)	Loans & Advance	344.30	260.27
(vi)	Others (to be specified)		
(c)	Current Tax Assets (Net)		
(d)	Other current assets	5.34	4.70
	Total Assets	410.46	325.39
	EQUITY AND LIABILITIES		
A	Equity		
(a)	Equity Share capital	300.10	300.10
(b)	Other Equity	(14.23)	(5.65)
B	LIABILITIES		
I)	Non-current liabilities		
(a)	Financial Liabilities		
(i)	Borrowings		
(ii)	Trade payables		
(iii)	Other financial liabilities (other than those specified in item (b), to be specified)		
(b)	Provisions		
(c)	Deferred tax liabilities (Net)		
(d)	Other non-current liabilities		
II)	Current liabilities		
(a)	Financial Liabilities		
(i)	Borrowings		
(ii)	Trade payables		
(iii)	Other financial liabilities (other than those specified in item (c))		
(b)	Other current liabilities	124.59	30.95
(c)	Provisions	-	-
(d)	Current Tax Liabilities (Net)		
	Total Equity and Liabilities	410.46	325.39

Date: 25-05-2023
Place: Hyderabad

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For Shalimar Agencies Limited

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Date: 2023.05.25
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Janaki Yarlagadda
DIN: 02129823
Whole-time Director

SHALIMAR AGENCIES LIMITED

AUDITED FINANCIAL RESULTS FOR QUARTER IV AND YEAR ENDED 31ST MARCH 2023

(Amount in Rs. lakhs except for EPS)

	Particulars	Quarter Ended			Year ended	
		31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I	Revenue From Operations	-	-	-	-	-
II	Other Income	-	-	-	-	-
III	Total Income (I+II)	-	-	-	-	-
IV	EXPENSES					
	Cost of materials consumed	-	-	-	-	-
	Purchases of Stock-in-Trade	-	-	-	-	-
	Changes in inventories of finished goods,	-	-	-	-	-
	Stock-in -Trade and work-in-progress	-	-	-	-	-
	Employee benefits expense	-	-	-	-	-
	Finance costs	-	-	-	-	-
	Depreciation and amortization expense	0.11	0.11	0.11	0.44	0.44
	Other expenses	2.69	3.55	1.64	8.17	10.28
	Total expenses (IV)	2.80	3.66	1.75	8.61	10.72
V	Profit/(loss) before exceptional items and tax(I-IV)	(2.80)	(3.66)	(1.75)	(8.61)	(10.72)
VI	Exceptional Items					
VII	Profit/(loss) before tax (V-VI)	(2.80)	(3.66)	(1.75)	(8.61)	(10.72)
VIII	Tax expense:					
	(1) Current tax	-	-	-	-	-
	(2) Deferred tax	(0.01)	0.01	(0.01)	(0.04)	(0.03)
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	(2.79)	(3.67)	(1.74)	(8.57)	(10.69)
X	Profit/(loss) from discontinued operations					
XI	Tax expense of discontinued operations					
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)					
XIII	Profit/(loss) for the period (IX+XII)	(2.79)	(3.67)	(1.74)	(8.57)	(10.69)
XIV	Other Comprehensive Income					
	A (i) Items that will not be reclassified to profit or loss					
	(ii) Income tax relating to items that will not be reclassified to profit or loss					
	B (i) Items that will be reclassified to profit or loss					
	(ii) Income tax relating to items that will be reclassified to profit or loss					
XV	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	(2.79)	(3.67)	(1.74)	(8.57)	(10.69)
XVI	Earnings per equity share (for continuing operation):					
	(1) Basic	(0.10)	(0.12)	(0.06)	(0.29)	(0.36)
	(2) Diluted					
XVII	Earnings per equity share (for discontinued operation):					
	(1) Basic	-	-	-	-	-
	(2) Diluted					
XVIII	Earnings per equity share(for discontinued & continuing operations)					
	(1) Basic	(0.10)	(0.12)	(0.06)	(0.29)	(0.36)
	(2) Diluted					
XIX	Paid up Equity Share Capital (Face value of INR 10/- for Each)	300.10	300.10	300.10	300.10	300.10
XX	Reserves excluding revaluation reserve as per balance sheet of Previous Accounting Year	(5.65)	(5.65)	5.04	(5.65)	5.04

Notes:

- 1 Previous period figures have been regrouped, wherever necessary, for the purpose of comparison.
- 2 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 25-05-2023.
- 3 The results are also available on the website of the Company www.shalimaragencieslimited.com

Place : Hyderabad
Date: 25-05-2023

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For Shalimar Agencies Limited

Janaki Yarlagadda
DIN: 02129823
Whole-time Director

SHALIMAR AGENCIES LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2023

(Amount in Rs. lakhs except for EPS)

Particulars	As at 31.03.2023	As at 31.03.2022
A. Cash Flow from Operating Activities:		
Net Profit before Tax and Extraordinary Items	(8.61)	(10.72)
Adjustments for:		
Depreciation & Amortization	0.44	0.44
Interest & Other Income		
Dividend income		
Operating profit before Working Capital Changes	(8.17)	(10.28)
Adjustments for:		
Trade and Other receivables	-	-
Inventories		
Trade payables		
Loans and Advances	(84.03)	
Other Current assets	(0.64)	
Other non current assets		
Other current liabilities		
Other current liabilities	93.64	10.21
Cash generated from Operations	8.97	10.21
Extraordinary Items and Tax (Provision for taxation)		
Net Cash used for Operating activities	0.80	(0.06)
B. Cash Flow from Investing Activities:		
Sale of Investments		
Interest & Other Income		
Dividend income	-	-
Decrease in loans and advances		
Short tem loans and advances	-	-
Net Cash flow from Investing activities	-	-
C. Cash Flow from Financing Activities:		
Proceeds from issue of share capital (Net)		
Net Cash flow from Financing activities	-	-
Net Increase in Cash and Cash Equivalents	0.80	(0.06)
Cash and Cash Equivalents as at (Opening Balance)	57.72	57.79
Cash and Cash Equivalents as at (Closing Balance)	58.53	57.72

Date: 25-05-2023

Place: Hyderabad

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For Shalimar Agencies Limited

Janaki Yarlagadda

DIN: 02129823

Whole-time Director



PCN & ASSOCIATES
CHARTERED ACCOUNTANTS
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TO
THE BOARD OF DIRECTORS OF
SHALIMAR AGENCIES LIMITED

Report on the audit of the Financial Results

Opinion:

We have audited the accompanying quarterly financial results of M/s SHALIMAR AGENCIES LIMITED for the quarter ended 31st March, 2023 and the year to date results for the period from 01-04-2022 TO 31-03-2023, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net loss and other comprehensive income and other financial information for the quarter ended 31st March, 2023 as well as the year to date results for the period from 01-04-2022 to 31-03-2023.

Basis for Opinion:

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.





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Management's Responsibilities for the Financial Results

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.





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As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.







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We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For P C N & Associates,
Chartered Accountants
FRN: 016016S


K. Gopala Krishna
Partner
M.No. 203605
UDIN: 23203605BGRTTF7633



Place: Hyderabad
Date: 25-05-2023